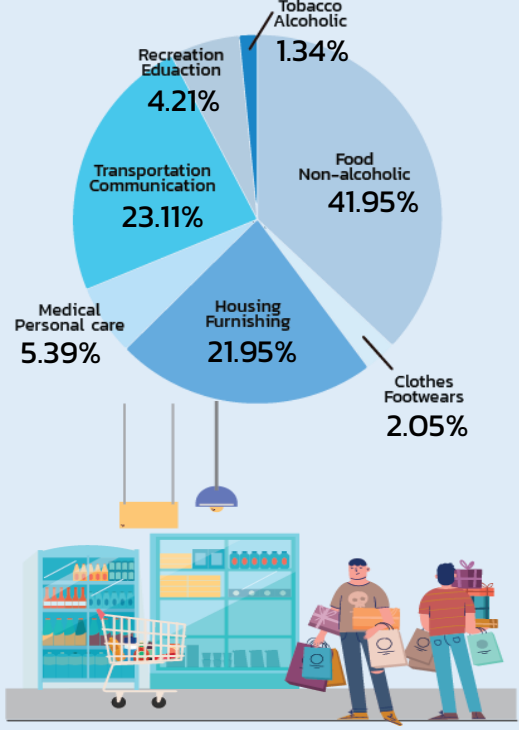


### RELATIVE IMPORTANCE



# Headline Inflation

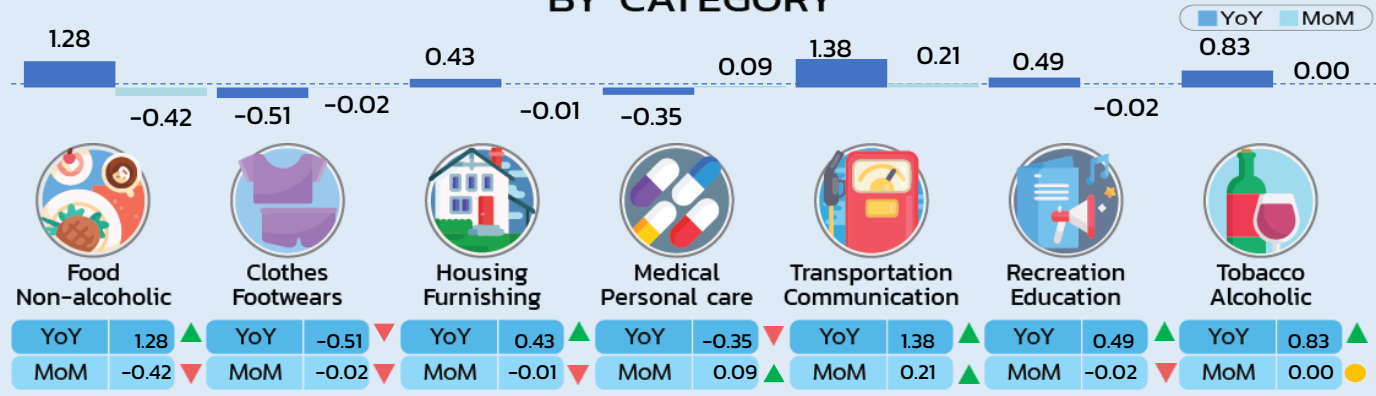
## November 2024

### increased by 0.95% YoY

**Consumer Price Index (CPI) in November 2024 was at 108.47**, compared to the same month a year earlier, the inflation rate increased by 0.95% (YoY), mainly due to the rise in diesel price, influenced by the low price base of the previous year. Additionally, the prices of food and beverage items increased, notably fresh fruits, cooking ingredients, and non-alcoholic beverages. Meanwhile, the consumer price index this month compared to the previous month decreased by 0.13% (MoM), mainly due to decreases in important items such as fresh vegetables, as increased production followed the alleviation of flooding and favorable weather conditions. There were also declines in the prices of cleaning products, such as powder detergents, dishwashing liquids, and toilet cleaners, due to marketing promotions by manufacturers and businesses. **When comparing the 11-month average (Jan–Nov) of 2024, it increased by 0.32% (AoA).**

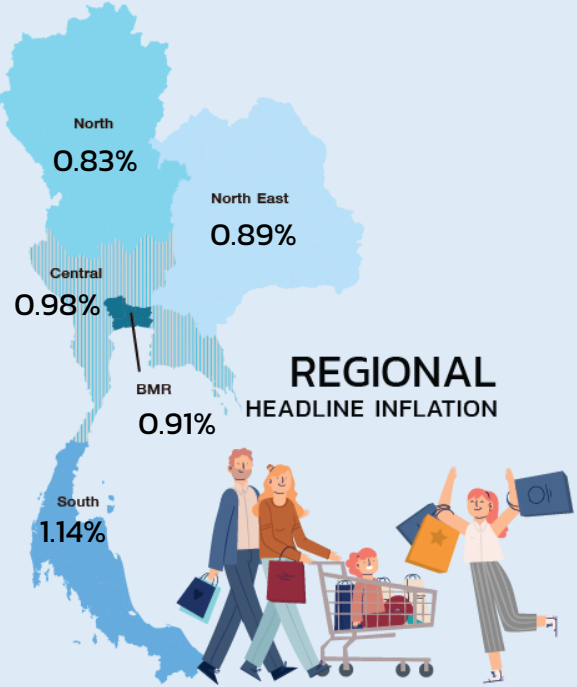
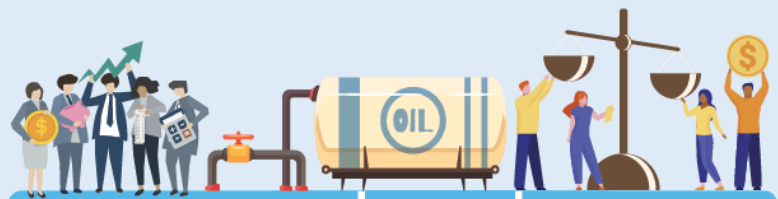
**Meanwhile, the core inflation, which excludes fresh food and energy prices,** increased by 0.80% (YoY). On a month-to-month basis, the core inflation increased by 0.10% (MoM). For the 11-month average (Jan–Nov) of 2024, the core inflation increased by 0.55% (AoA).

### PERCENT CHANGES BY CATEGORY



## 2025 INFLATION FORECAST

As of December 2024

Gross Domestic Product (GDP)	2.3 – 3.3	% (Information from NESDC)
Dubai Crude Oil Price	70 – 80	US\$/Barrel
Exchange Rate	34.0 – 35.0	THB/US\$